

# Treasurer's report for Annual General Meeting 7 June 2017



## General comments

We do not have a full year of accounts as the first transaction on the bank account was 1 February. The accounts are therefore for the period 1 February to 7 June 2017. Most transactions are related to club set up, membership fees and kit sales.

## Income and Expenditure

As at 7 June we have a surplus of £408.70.

This has mainly been achieved from membership fees and a fundraising quiz night at the Plume. The surplus is after paying 3 England Athletics run leader course bursaries.

## Cash Balance as at 7 June 2017

Bank balance at 7 June is £362.70.

Two vest sales are yet to clear the account.

## Kit

As of today all kit purchased has been sold, therefore we are not holding any stock.

## Coaching

3 bursaries have been paid for England Athletics run leader courses. These represent 50% of the cost of the courses, the other 50% being borne by the attendees. The attendees were Nick, Fran & Rich.

The surplus described above is held mainly to provide further members the opportunity to take leader and coaching courses in the near future as approved by the committee.

## Auditing

At this stage the accounts are unaudited but the full year accounts presented at the next AGM will be audited so members can be confident that their membership fees are properly and correctly accounted for.

## Shrewton Parish Council grant

We received a grant of £222.00 from the parish council and this was used to pay for England Athletics affiliation for the club and purchase of first aid kits, stopwatches and website domain name purchase and first year hosting.